

Asset Management Policy



This statement sets out **telent**'s Strategic commitment to Asset Management and covers all aspects of our business activities within Transport Asset Management

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telent is committed to providing high quality services that consistently meet our customers' expectations and promoting a culture that encourages continual improvement in business performance. **telent** shall achieve this by:

- Providing asset management strategy, objectives and performance targets that achieve a balanced outcome.
- Considering the complete life cycle of all assets to develop investment plans that are sustainable, efficient and based upon an optimised consideration of cost, risk and performance and climate change requirements.
- Developing a resource / training strategy that is aligned with the requirements of internal / external business plans.
- Ensuring the efficient execution of our business plans and fulfilment of our stakeholder promises.
- Incorporating regular audits and formal management reviews design to seek and implement continual improvement.

All directors, employees and contractors shall comply with this policy and contribute towards the continuous improvement of the asset management system.

telent (Part of MGroup) shall provide sufficient information, training and resources to enable this to be achieved.

Review

As a minimum, this policy and our performance in meeting its requirements will be communicated, monitored and reviewed annually by the **telent** Senior Management Team.

Signed by:


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Reg Cook
Director – Asset Management